

Ressurrection Operating Statements FY 2021 and FY 2022  
Three months Ended September 30, December 31, 2020 and March 31, June 30, and September 30, 2021

RCIA

Ressurrection Statements of Financial Condition  
June 30, and September 30, 2021

	FY 21				FY 22	Better
	Q1	Q2	Q3	Q4	Q1	<Worse > to Q1 FY 21
<b>Income</b>						
Collections	\$ 128,036	\$ 150,987	\$ 158,451	\$ 139,883	\$ 129,243	\$ 1,207
Gifts and donations	46,283	25,183	237,378	34,485	21,109	(25,174)
Earnings rental property	26,169	26,199	26,312	25,754	25,194	(975)
Investment and interest income	443	452	566	-	23,822	23,379
Other income	7,966	42,481	5,343	19,398	22,131	14,165
<b>Total income</b>	<b>208,897</b>	<b>245,302</b>	<b>428,050</b>	<b>219,520</b>	<b>221,499</b>	<b>12,602</b>
<b>Expenses</b>						
Salaries	52,142	54,919	53,894	49,538	58,518	(6,376)
FICA	2,385	2,531	2,437	2,162	2,600	(215)
Health and dental	14,932	14,932	14,932	10,932	12,485	2,447
Retirement	16,229	14,379	16,333	15,792	18,157	(1,928)
Other payroll expense	2,941	4,101	3,980	4,610	4,731	(1,790)
Maintenance	5,611	9,889	6,624	13,835	9,413	(3,802)
Cathedraticum	16,290	16,290	16,290	16,290	15,453	837
Utilities	13,462	12,218	10,818	12,957	13,312	150
Insurance	14,832	14,826	14,826	14,826	15,642	(810)
Professional fees	5,820	6,180	6,180	6,480	6,180	(360)
Clergy food & housing	6,235	5,500	5,204	5,539	5,345	890
Supplies, hosts and wine	1,277	1,640	1,496	1,503	1,562	(285)
Telecommunications	1,154	1,113	1,398	1,169	1,167	(13)
Other minor costs	11,169	19,996	14,225	10,502	12,921	(1,752)
Depreciation	44,048	37,076	33,268	37,743	25,140	18,908
<b>Total expenses</b>	<b>208,527</b>	<b>215,590</b>	<b>201,905</b>	<b>203,878</b>	<b>202,626</b>	<b>5,901</b>
<b>Net Ordinary Income</b>	<b>370</b>	<b>29,712</b>	<b>226,145</b>	<b>15,642</b>	<b>18,873</b>	<b>18,503</b>
<b>Other Income (Expense)</b>						
Other	-	-	25	(25)	-	-
Unfunded Pensions	-	-	-	93,479	-	-
Unrealized Gain <Loss>	-	-	-	42,206	(27,005)	(27,005)
<b>Net Income (Loss)</b>	<b>\$ 370</b>	<b>\$ 29,712</b>	<b>\$ 226,170</b>	<b>\$ 151,302</b>	<b>\$ (8,132)</b>	<b>(8,502)</b>

	June 30, 2021	September 30, 2021
<b>Assets</b>		
Total Checking	\$ 339,165	352,668
Investments	1,287,039	1,286,787
Total Cash	1,626,204	1,639,455
Prepaid Expenses	3,860	4,765
Total Current Assets	1,630,064	1,644,220
Total Fixed Assets	1,249,098	1,232,908
<b>Total Assets</b>	<b>\$ 2,879,162</b>	<b>\$ 2,877,128</b>
<b>Liabilities and Equity</b>		
Accounts Payable-Vendors	\$ 15,620	22,022
Total Accounts Payable	15,620	22,022
Accrued Expenses		
Salaries and Wages	11,797	15,202
Second Collections	1,297	4,015
Tijuana Ministry	9,907	9,907
Other	3,200	-
Total Accrued Expenses	26,201	29,124
Clergy Stipend	4,389	1,162
Total Current Liabilities	46,210	52,308
Long-Term Liabilities		
Pension Liabilities	318,516	318,516
Total Liabilities	364,726	370,824
Total Equity	2,514,436	2,506,304
Total Liabilities and Equity	\$ 2,879,162	\$ 2,877,128

	Q1 FY 2022
<b>Cash Flow</b>	
Net Income From Operations	\$ 18,873
Other Loss	(27,005)
Cash Increases	
Depreciation	25,140
Accounts payable	6,402
Accrued Expenses	2,923
<b>Total Increases</b>	<b>34,465</b>
Cash Decreases	
Clergy stipend	3,227
Plant and equipment (A/C Fence)	8,950
A/C system for the chapel	
Prepaid expenses	905
<b>Total Decreases</b>	<b>13,082</b>
Net Cash Increases	13,251
Beginning Cash June 30, 2021	1,626,204
Ending Cash September 30, 2021	\$ 1,639,455

Income for Q1 FY 22 was \$12,602 better than Q1 FY 21. The decrease in Gifts and Donations was off set by the increase in Investment income. Other income was higher in Q1 FY 21 due mainly to an ADA rebate of \$12,361. Salaries and benefits increased \$6,072 in Q1 FY 22 over Q1 FY 21 due to increased staffing hours. Other minor costs were higher in Q1 FY 22 by \$1,752 due in part to the purchase of text books for RCIA. Maintenance in the church was higher in Q1 FY 22 as a result of painting the interior. Depreciation was lower in Q1 FY 22 because of assets becoming fully depreciated.

Finance Council  
October 19, 2021