

Resurrection Operating Statements FY 2020 and FY 2021
 Three months Ended June 30, September 30, December 31, 2020 and March 31, and June 30, 2021

Resurrection Statements of Financial Condition
 March 31, and June 30, 2021

	FY 20	FY 21				Better
	Q4	Q1	Q2	Q3	Q4	<Worse > to Q4 FY 20
Income						
Collections	\$ 126,533	\$ 128,036	\$ 150,987	\$ 158,451	\$ 139,883	\$ 13,350
Gifts and donations	45,514	46,283	25,183	237,378	34,485	(11,029)
Earnings rental property	29,962	26,169	26,199	26,312	25,754	(4,208)
Other income	101	8,409	42,933	5,909	19,398	19,297
Total income	202,110	208,897	245,302	428,050	219,520	17,410
Expenses						
Salaries	57,950	52,142	54,919	53,894	49,538	8,412
FICA	2,792	2,385	2,531	2,437	2,162	630
Health and dental	15,011	14,932	14,932	14,932	10,932	4,079
Retirement	16,269	16,229	14,379	16,333	15,792	477
Maintenance	8,353	5,611	9,889	6,624	13,835	(5,482)
Cathedraticum	17,649	16,290	16,290	16,290	16,290	1,359
Utilities	17,009	13,462	12,218	10,818	12,957	4,052
Insurance	13,947	14,832	14,826	14,826	14,826	(879)
Professional fees	7,700	5,820	6,180	6,180	6,480	1,220
Clergy food & housing	5,755	6,235	5,500	5,204	5,539	216
Supplies, hosts and wine	1,174	1,277	1,640	1,496	1,503	(329)
Telecommunications	1,182	1,154	1,113	1,398	1,169	13
Depreciation	44,049	44,048	37,076	37,248	37,743	6,306
Other minor costs	16,236	14,110	24,097	14,225	15,112	1,124
Total expenses	225,076	208,527	215,590	201,905	203,878	21,198
Net Ordinary Income (Loss)	(22,966)	370	29,712	226,145	15,642	38,608
Other Income (Expense)						
Other		-	-	25	(25)	(25)
Unfunded Pensions	(35,322)				93,479	128,801
Unrealized Gain	-	-	-	-	42,206	42,206
Net Income (Loss)	\$ (58,288)	\$ 370	\$ 29,712	\$ 226,170	\$ 151,302	\$ 209,590

Total income for Q4 FY21 increased \$17,410 over Q4 FY 20 due to an ADA rebate of \$11,468 and investment income of \$4,840 from investments in FY 21 for the first time. Earnings rental property showed a decrease of \$4,208 because of a one time payment of \$4,000 for the cell towers in Q4 FY 20. Expenses in Q4 FY 21 were lower than the same period last year due to salary and benefit reductions \$13,598, decreased utility and depreciation expenses of \$4,052 and \$6,306, respectively. Other income showed unrealized gains of \$42,206 on newly invested funds including \$6,803 in dividends. Unfunded Pension Liability decreased \$93,479 as a result of fund investment appreciation.

Finance Council
 August 3, 2021

	March 31, 2021	June 30, 2021
Assets		
Total Checking	\$ 350,712	\$ 339,165
Investments	1,242,923	1,287,039
Total Cash	1,593,635	1,626,204
Prepaid Expenses	2,978	3,860
Total Current Assets	1,596,613	1,630,064
Total Fixed Assets	1,235,448	1,249,098
Total Assets	\$ 2,832,061	\$ 2,879,162
Liabilities and Equity		
Accounts Payable-Vendors	\$ 7,375	\$ 15,620
Total Accounts Payable	7,375	15,620
Accrued Expenses		
Salaries and Wages	14,016	11,797
Second Collections	20,636	1,297
Tijuana Ministry	9,907	9,907
Other	300	3,200
Total Accrued Expenses	44,859	26,201
Clergy Stipend	4,698	4,389
Total Current Liabilities	56,932	46,210
Long-Term Liabilities		
Pension Liabilities	411,995	318,516
Total Liabilities	468,927	364,726
Total Equity	2,363,134	2,514,436
Total Liabilities and Equity	\$ 2,832,061	\$ 2,879,162

	Q4 FY 2021	
Cash Flow		
Net Income From Operations	\$ 15,642	
Other Income	42,182	
Unfunded Pensions	93,479	
Cash Increases		
Depreciation	37,743	
Accounts payable	8,245	
Total Increases	45,988	
Cash Decreases		
Clergy stipend	309	
Plant and equipment (new heating and A/C system for the chapel)	51,393	
Accrued Expenses	18,658	
Prepaid expenses	883	
Total Decreases	71,243	
Net Cash Increases	32,569	
Beginning Cash March 31, 2021	1,593,635	